-Official Emblem-

Ministerial Regulation Determining Other Juristic Persons Being a Shareholder of a Company Limited or Public Company Limited that Applies for Aircraft Registration B.E. 2563

By virtue of Section 6 (5) of the Air Navigation Act B.E. 2497, as amended by the Emergency Decree Amending the Air Navigation Act B.E. 2497 B.E. 2558 and Section 31, paragraph 2 (3) (e) of the Air Navigation Act B.E. 2497, as amended by the Air Navigation Act (No. 10) B.E. 2542, the Minister of Transport issues the Ministerial Regulation as follows:

Article 1 This Ministerial Regulation shall be effective from 26 March 2020 onwards.

Article 2 Other juristic persons pursuant to Section 31, paragraph 2 (3) (e) include:

(1) State agency that is not a juristic person under Section 31, paragraph 2 (3)(b) or (c);

(2) Mutual fund established under the law on securities and exchange, of which a securities company which is not a foreigner under the law on foreign business is responsible for the operation;

(3) Provident fund established under the law on provident fund, which is not a foreigner under the law on foreign business; and whose fund manager is not a foreigner under the law on foreign business;

(4) Company limited or public company limited in which the juristic person under (1) (2) or (3) holds no less than fifty - one percent of the total shares;

(5) Company limited or public company limited in which a natural person being of Thai nationality; the juristic persons under Section 31, paragraph 2 (3) (b), (c) or (d); or the juristic persons under (1), (2) or (3) hold no less than fifty-one percent of the total shares.

Notified 28 August B.E. 2563

(Saksiam Chidchob) Minister of Transport