## -Official Emblem-

NOTIFICATION OF THE CIVIL AVIATION BOARD RE: OTHER JURISTIC PERSONS PURSUANT TO CLAUSE 13, PARAGRAPH 1 OF THE REGULATION OF THE CIVIL AVIATION BOARD NO. 97 B.E. 2563

By virtue of Clause 13, paragraph 1 (7) of the Regulation of the Civil Aviation Board No. 97 Re: Granting Licensing to Civil Aviation Business: Commercial Air Transport and Aerial Work, the Civil Aviation Board hereby issues the Notification prescribing other juristic persons being capable to be a shareholder of an applicant for an Air Operating Licence as follows:

Clause 1 This Notification shall be cited as "Notification of the Civil Aviation Board, Re: Other Juristic Persons Pursuant to Clause 13, paragraph 1 of the Regulation of the Civil Aviation No. 97 B.E. 2563"

Clause 2 This Notification shall be effective from 26 March 2020 onwards.

Clause 3 Other juristic persons pursuant to Clause 13, paragraph 1 (7) of the Regulation of the Civil Aviation Board No. 97 Re: Granting Licensing to Civil Aviation Business: Commercial Air Transport and Aerial Work include:

(1) Mutual fund established under the law on securities and exchange, of which a securities company which is not a foreigner under the law on foreign business is responsible for the operation;

(2) Provident fund established under the law on provident fund, which is not a foreigner under the law on foreign business; and whose fund manager is not a foreigner under the law on foreign business;

(3) Company limited or public company limited in which the juristic person under (1) or (2) holds no less than fifty -one percent of the total shares;

(4) Company limited or public company limited in which a natural person being of Thai nationality under Clause 13, paragraph 1 (1); the juristic persons under Clause 13, paragraph 1 (2), (3) or (4); or the juristic persons under (1) or (2) altogether hold no less than fifty-one percent of the total shares.

Notified 29 September B.E. 2563

(Saksiam Chidchob) Minister of Transport Chairman of the Civil Aviation Board